

business of his company. His salary was \$20,000.

Mr. McCurdy had a typewritten statement of his career, which he asked permission to read. This detailed his various compensations, contracts and commissions. There were a number of documents in the statement which, he said, were made at his own request, owing to the unforeseen success of the foreign business. This foreign business was inaugurated because of the success attained by the New York Life Insurance Company and the Equitable Life Assurance Society.

Mr. McCurdy started this foreign business in 1885, and assumed the office of general manager in 1902 at a salary of \$20,000.

His Profits Startling.

The most startling part of Mr. McCurdy's testimony was made just before recess, when he submitted a statement of his profits on the revenue from his contracts on foreign business of the company. From 1885 to 1902, while he was a member of the firm of C. H. Raymond & Company, the metropolitan agents of the Mutual Life Insurance Company, his profits were \$200,123. Under his contract with the firm he had one-half, or \$100,061.50. Mr. Raymond, and from 1903, when he left the firm, down to August 31, 1905, his commissions were \$1,059,267, making a total personal revenue from the foreign business from 1885 to 1905 of \$1,159,328.50.

During the period of his connection with the firm of C. H. Raymond & Company, Mr. McCurdy, according to his own testimony, was receiving his share of the profits on behalf of the Mutual Life Insurance Company written by his firm as the metropolitan agents. This sum Mr. McCurdy estimated at \$1,000,000, and when Mr. McCurdy was called it was brought out that these profits to Mr. McCurdy amounted to \$541,882 net, or after his share of the expense of the firm's profits had been deducted. This made a total of \$1,765,551 that Mr. McCurdy received in commissions.

Nearly a Million.

In 1885, when Mr. McCurdy retired from the firm of C. H. Raymond & Co., he was succeeded by Louis A. Thebaud, a solicitor-in-law of President Richard A. McCurdy, of the Mutual Life Insurance Company. He was practically under the same contract as Robert McCurdy, and from 1885 down to 1904, he received in commissions on first premiums and renewals the sum of \$200,113. All these amounts were in addition to salaries paid Mr. McCurdy and Mr. Thebaud. Charles H. Raymond, who was called to the stand to supply the figures of his produce, occupied the stand for the remainder of the session.

He was examined as to the scope and territory of his business, and the amount of commissions he received from the Mutual Life Insurance Company, as well as the amount his firm paid sub-agents, was closely inquired into. Mr. Raymond's examination was not finished when the committee adjourned for the day.

Edward J. Devlin, the real estate manager for the New York Life Insurance Company, was the first witness today, having been called to conclude his testimony interrupted by the adjournment yesterday. Mr. Devlin presented statements as to the real estate business of his company in several western cities. These showed that out of one to about three per cent. investments in buildings, the company's income was \$500,000, and he added that it was expected that four per cent. would be realized this year.

Mr. McCall's Poverty.

John A. McCall may have to reimburse the New York Life for the money he gave the Republican party, or give up his job, or see his company barred out of several States. There is a disposition on the part of insurance commissioners on the part of insurance commissioners to insist on this refunding as a condition for the company's continuing business in their States. It would take Mr. McCall's salary for nearly eight months to make good his last contribution to the Republican campaign chest. Perhaps it was in anticipation of such a demand that he told the Armstrong committee that he was in humble circumstances. When he died there would not be much for his family except his life insurance. Well, that would amount to between \$500,000 and \$1,000,000. He has had \$75,000 a year for a dozen years, his country place has cost not less than \$500,000, and he has, of course, a comfortable residence in town—Philadelphia, Ledger.

NEW YORK REPUBLICANS CONFERENCE ON THE MAYORALTY

(By Associated Press.)

NEW YORK, October 5.—An important conference of Republican leaders was held to-night at the Republican club for the purpose of considering the municipal campaign. Former Lieutenant-Governor Timothy L. Woodruff was summoned from Syracuse and attended by State Chairman Odell and County Chairman Hall.

Justice Appleby, of Brooklyn, to-day formally declared to the committee, unopposedly, the nomination by the Republicans. Mr. Woodruff, it was said to-night, again declined to run at the head of the Republican ticket, saying his business affairs absolutely would not permit of it.

NEGRO'S BOLD ATTEMPT TO STEAL PRECIOUS GEMS

(By Associated Press.)

NEW YORK, October 5.—In broad daylight and with hundreds of people on the streets, Louis Brown, a negro, made an attempt to rob a Maiden Lane jewelry store of \$200 worth of gems to-day. His attempt was frustrated by Oscar Windorf, a clerk, who grappled with the would-be thief, and who was stabbed by the negro during the fight.

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